

Municipal District of Mackenzie No. 23

Title	CAPITAL BUDGET	Policy No:	FIN008
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Legislation Reference	Municipal Government Act, Sections 245-6
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Purpose

To provide for adoption and control of the capital budget.

Policy Statement and Guidelines

Council shall adopt a capital budget at the same time as it adopts the operating budget.

Council shall approve a five year capital replacement plan each year which reflects the future anticipated requirements of the municipality.

The Chief Administrative Officer shall ensure that

- the capital budget proposed to council includes the information required by the Municipal Government Act and any other information required by council, and
- the five year capital replacement plan is updated and maintained each year.

	Date	Resolution Number
Approved	Oct 14/98	98-312
Amended		
Amended		

“J. Maine” (Signed)
Chief Administrative Officer

“B. Bateman” (Signed)
Chief Elected Official